MACRO

SWAP-FREE ACCOUNT USER AGREEMENT

1. Introduction

1.1 This Swap-Free Trading Account Use Agreement ("Agreement") is an addendum to the Terms & Conditions of Business of Macro Global Markets and governs the use of Swap-Free Trading Accounts.

1.2 By accepting this Agreement, the Client confirms their understanding and commitment to adhering to the conditions set forth for the use of Swap-Free Trading Accounts.

1.3 This Agreement is legally binding and must be read in conjunction with the Terms & Conditions of Business of Macro Global Markets.

2. Eligibility for Swap-Free Accounts

2.1 Swap-Free Trading Accounts are available to Clients who wish to trade without being subject to swap charges.

2.2 The following account types qualify for full swap-free status:

- Standard Accounts
- ECN Accounts

2.3 Macro Global Markets reserves the right to request sufficient justification or documentation to support the Client's request for a swap-free account.

2.4 The approval of swap-free status is at the sole discretion of Macro Global Markets. Applications may be denied without further explanation.

2.5 Once a Client's request for a Swap-Free account is approved, all real trading accounts under their name will automatically be converted to swap-free accounts.

3. Conditions of Use

3.1 Swap-Free Trading Accounts are strictly for trading purposes. Any attempt to exploit swap-free conditions for profit is prohibited.

3.2 Clients must comply with all trading conditions set by Macro Global Markets. Violations may result in the immediate revocation of swap-free status.

3.3 The swap-free privilege does not exempt Clients from administrative fees, as outlined in this Agreement.

3.4 Any misuse or circumvention of the swap-free status may result in the termination of the Client's account and financial penalties.

4. Administrative Fees for Long-Held Positions

4.1 Each new trade benefits from an independent grace period during which no administrative fees

will be applied.

4.2 After the grace period for a specific trade expires, Macro Global Markets reserves the right to charge an administrative fee for that open position.

4.3 Administrative fees are applied per lot and per trading day, based on the instrument traded. These fees are not considered interest and will be communicated in advance.

4.4 Clients may request an extension of the grace period for individual trades. Approval is at the discretion of Macro Global Markets and depends on the Client's trading activity.

4.5 Each new position will have its own grace period, starting from the date and time the position is opened. Once the individual grace period ends, the administrative fee will be applied only to that specific position.

4.6 If a client's position is stopped out, any administrative fees accrued beyond the grace period will still be applied and deducted from the account balance.

4.7 Clients must ensure they maintain sufficient balance to cover any applicable administrative fees post-grace period to avoid unnecessary liquidation of positions.

Example of Grace Period Application:

- A client opens a position on **January 5th at 10:00 AM**, and the grace period for this position lasts until **February 5th at 11:59 PM**.
- If the position is still open on **February 6th at 12:00 AM**, the administrative fee starts applying.
- If the client opens another position on **January 25th at 3:00 PM**, this position will have its own grace period until **February 25th at 11:59 PM**.
- Each new position follows its own grace period and does not impact previous or future trades.

Example of When Administrative Fees are Charged:

- A client opens a **1 lot** position on **XAUUSD** at **10:00 AM on March 10th**.
- If the position is closed before **11:59 PM (server time) on April 10th**, no administrative fee is charged.
- If the position remains open past **12:00 AM (server time) on April 11th**, the administrative fee starts applying for that trading day.

Stop Out and Administrative Fee Application:

- A client opens a position that remains open beyond its grace period, incurring administrative fees.
- If the account reaches stop-out levels due to margin deficiency, **accrued administrative fees**

will still be deducted before closing the remaining balance.

- If the stop-out occurs within the grace period, **no administrative fees will be applied** for that specific position.

Administrative Fee Structure per Instrument Group

Instrument Group	Instruments	Fee per Lot per Day (USD)
Forex Major Pairs	EURUSD, GBPUSD, USDJPY, USDCHF, USDCAD, AUDUSD	$5.00
Forex Minor & Exotics Pairs	EURAUD, GBPAUD, EURCAD, GBPJPY, NZDUSD, EURGBP	$7.00
Commodities (Gold,Silver, Oil)	XAUUSD, XAGUSD, BRNUSD, WTIUSD	$10.00
Indices	SPX500, NAS100, UK100, GER40, JPN225	$12.00
Cryptocurrencies	BTCUSD, ETHUSD, LTCUSD, BCHUSD	$15.00

Formula for Administrative Fee Calculation

The administrative fee is calculated using the following formula:

Admin Fee = (Number of Lots) × (Fee per Lot per Day) × (Number of Days Held Beyond Grace Period)

Example Calculations:

1. **Forex Major Pair Example:**
   - A client holds **3 lots** of **EURUSD** for **4 days beyond its grace period**.
   - The fee per lot per day for EURUSD is **$5.00**.
   - Admin Fee = **3 × 5 × 4** = **$60.00**.
   - The client will be charged **$60.00** for holding this open position beyond its grace period.
2. **Commodity Example:**
   - A client holds **1 lot** of **XAUUSD** for **10 days beyond its grace period**.
   - The fee per lot per day for XAUUSD is **$10.00**.
   - Admin Fee = **1 × 10 × 10** = **$100.00**.
   - The client will be charged **$100.00** for holding this open position beyond its grace period.
3. **Indices Example:**
   - A client holds **2 lots** of **SPX500** for **7 days beyond its grace period**.

- The fee per lot per day for SPX500 is **$12.00**.
- Admin Fee = **2 × 12 × 7** = **$168.00**.
- The client will be charged **$168.00** for holding this open position beyond its grace period.

5. **Abuse Prevention and Company Rights**

5.1 Macro Global Markets actively monitors trading activity to detect any misuse or manipulation of swap-free status.

5.2 The following activities constitute abuse of the swap-free account:

- Holding positions primarily to avoid swap charges without genuine trading intent.
- Engaging in arbitrage, hedging across different brokers, or using internal transfers to manipulate swap-free benefits.
- Excessive overnight holding of high-volatility assets to gain financial advantages.

5.3 If abuse is detected, Macro Global Markets reserves the right to:

- Revoke the swap-free status immediately.
- Recover any unaccrued swap amounts and associated costs.
- Close all trading accounts associated with the Client without prior notice.
- Nullify any profits earned from abusive activities and impose financial penalties.

5.4 Macro Global Markets retains full discretion in determining what constitutes swap-free abuse and reserves the right to amend this policy as necessary.

6. **Termination of Swap-Free Status**

6.1 Macro Global Markets reserves the right to revoke swap-free status at any time and for any reason.

6.2 In cases where swap-free status is revoked, standard swap charges will apply moving forward. Any previously unpaid swaps may be deducted from the Client's account.

6.3 If a Client's account is found to be in violation of this Agreement, Macro Global Markets may take additional disciplinary actions, including permanent account suspension.

7. **Client Acknowledgment and Responsibilities**

By using a swap-free account, the Client acknowledges and agrees to the following:

7.1 The swap-free benefit is provided as a service and must not be misused for financial advantage.

7.2 Clients must conduct trading activities in accordance with the fair use policies outlined in this Agreement.

7.3 Any breach of this Agreement may result in penalties, account suspension, or financial recovery actions.

7.4 Clients are responsible for keeping themselves updated on changes to the swap-free policies and

8. **Language and Discrepancies**

8.1 This Agreement is originally written in English. In the event of discrepancies between translated versions and the English version, the English version shall prevail.

9. **Amendments to the Agreement**

9.1 Macro Global Markets reserves the right to amend this Agreement at any time.

9.2 Clients will be notified in advance of any significant changes. Continued use of the swap-free account after such notification will be deemed acceptance of the revised terms.

By accepting and using a Macro Global Markets Swap-Free Trading Account, the Client acknowledges and agrees to abide by the terms and conditions outlined in this Agreement.